Statement of Trust Income Allocations and Designations 2003

Form Version: 10
Preparer information:
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DATE PREPARED: 20030122
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E-MAIL: Peter.Kampian@AlgonquinPower.com

Record Date Payment Date Non-taxable Amount (non-reportable)

<table>
<thead>
<tr>
<th>Period</th>
<th>January</th>
<th>February</th>
<th>March</th>
<th>April</th>
<th>May</th>
<th>June</th>
<th>July</th>
<th>August</th>
<th>September</th>
<th>October</th>
<th>November</th>
<th>December</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Total Distribution ($) Per Unit</td>
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<td>13</td>
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<td>14</td>
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</tbody>
</table>

NOTES:
CHECK: Rows 22 - 30 plus 33 - 39 should sum to row 40; when correct, no error message will appear in this row for completed columns.